

BBB 3.08.070 Taxable property designated

All real and personal property not expressly exempt by the assembly is subject to annual taxation at its full and true value based upon the actual value of property assessed.

A. Responsibility of Persons subject to taxation to keep current address on file.

It shall be the responsibility of every person who owns or controls real or personal property subject to tax by the Borough to file with the Office of the Assessor the address where he/she will receive notices, bills or other correspondence regarding taxation. No person shall be excused from paying taxes or penalties thereon for the reason that he/she did not receive a tax notice, bill or any other correspondence due to an improper mailing of assessment notice, billing or other correspondence.

BBB 3.08.170. Personal property return – Required – Contents – Procedure.

A. Every person shall submit to the Assessor a personal property return of any property owned by him, or controlled by him in a representative capacity as of January 1st of each year. The return shall be filed on or before January 15 of each year, except that returns including property used for licensed business purposes shall be filed on or before February 15 each year.

B. Violations – Penalties and Interest.

A penalty of twenty percent of the tax due shall be added to all taxes that are delinquent. A separate penalty of twenty percent of the tax due shall be assessed if the personal property return is filed after the due date set forth in subsection A of this section.

GENERAL INFORMATION

Business Personal Property: (Must provide business license number)

Schedule 1 – Inventory – items for resale

Schedule 2 – Supplies – items used for the business not for resale such as engine parts, fuels, bedding, soaps, bags, paper products, hair equipment, office supplies, rods & reels, etc.

Schedule 3 – Electronic and Data Processing Equipment – phones, cell/BETRS, calculators, cash register, computer, copiers, radios, etc.

Schedule 4 – Store, Restaurant, Office & Warehouse Equipment – registers, booths, tables, desks, chairs, plates, flatware, cups, glasses, stoves, grills, cookware, car lifts, tools, etc.

Schedule 5 – Machinery, Manufacturing, Warehouse, Construction, Mining and Processing Equipment – gravel or cement making equipment, loaders, graders, forklifts, boat trailers, cranes, cats, and all other heavy equipment used in the construction business, any equipment used in fish processing. (You must report all heavy equipment not licensed locally through the Alaska Department of Motor Vehicles).

Schedule 6 – Other/Miscellaneous – Any other miscellaneous property used for business

Schedule 7 – Leased Equipment

Schedule 8 –Vessel

Schedule 9 – Rental Units/motel/hotel/ Bed & Breakfast furnishings – Rental furnishings – Stoves, refrigerators, microwaves, tables, chairs, beds, sofas, desks, televisions, stereo equipment, phones, washers, dryers.

Schedule 10 – Commercial Skiffs

Schedule 11 – Automotive (not registered locally with AK DMV)

Schedule 12 – Commercial Aircraft

Personal:

Heavy Work Trucks, Heavy Equipment, Pleasure Boats, Skiffs, Outboards, Boat Trailers, Ranger/Track Vehicles. Camp/House Trailers, Storage Vans, Conexes, Furnishings for Rental/Bed & Breakfasts, Fishing Vessels, Commercial Fish Nets, Set Net Skiffs, Seine Skiffs, Herring Skiffs, Set Net Cabins, all related equipment used for commercial fishing.

Important Dates for Property Taxation

Event	Type	Due Date
Statutory lien date for assessed property values	Real and Personal	January 1
Personal Property Filing Deadline	Personal	January 15
Senior Citizen/Disabled Veteran Exemption Application Filing Deadline	Real	January 15
Residential Real Property Tax Exemption Application Filing Deadline	Real	February 1
Business Personal Property Filing Deadline	Personal	February 15
Property Assessment Notices Mailed out	Real and Personal	March 15
Property Valuation Appeal Deadline	Real and Personal	April 16 4:30pm
Real and Personal Property Tax Bills mailed out	Real and Personal	June 1
Property Tax due date - In Full	Real and Personal	August 31
Personal Property Filing forms mailed out	Personal	December 1
Business Personal Property Filing forms mailed out	Personal	December 1